

PERIOD ENDING SEP 30, 2024

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	1ST QTR 2024	2ND QTR 2024	3RD QTR 2024	SEP Y.T.D. 2024
NUMBER OF CUSTOMERS	469	472	470	470
OPERATING REVENUES:				
461 METERED WATER SALES	\$46,225.44	\$73,667.25	\$80,518.74	\$200,411.43
47X OTHER OPERATING REVENUE	\$150.46	\$267.26	\$349.57	\$767.29
TOTAL OPERATING REVENUE	\$46,375.90	\$73,934.51	\$80,868.31	\$201,178.72
OPERATING EXPENSES:				
601 ACCOUNTING EXPENSE-CONTRACT	\$6,738.45	\$6,755.20	\$6,761.90	\$20,255.55
601 ACCOUNTING EXPENSE-AUDITOR	\$1,873.51	\$403.52	\$806.08	\$3,083.11
601 ACCOUNTING EXPENSE-MDI EXTRAS	\$767.19	\$1,365.63	\$1,318.38	\$3,451.20
601 MANAGER'S SALARY	\$3,450.00	\$3,450.00	\$3,450.00	\$10,350.00
601 PAYROLL TAXES & WORKER'S COMP	\$480.36	\$286.34	\$265.08	\$1,031.78
615 PURCHASED PUMPING POWER	\$5,917.62	\$9,699.28	\$12,107.99	\$27,724.89
618 CHEMICALS	\$0.00	\$1,174.11	\$0.00	\$1,174.11
620 REPAIRS & MAINTENANCE	\$3,480.95	\$1,010.48	\$7,653.50	\$12,144.93
621 OFFICE SUPPLIES & EXPENSE	\$818.21	\$560.64	\$1,002.32	\$2,381.17
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$14,230.00	\$14,250.00	\$14,250.00	\$42,730.00
630 OUTSIDE SERVICES-OTHER	\$1,608.62	\$4,305.80	\$2,960.80	\$8,875.22
632 POSTAGE	\$726.95	\$722.28	\$977.61	\$2,426.84
635 WATER TESTING	\$200.00	\$100.00	\$1,972.62	\$2,272.62
641 RENTS	\$75.00	\$105.00	\$395.19	\$575.19
655 GENERAL INSURANCE	\$394.07	\$0.00	\$0.00	\$394.07
675 MISC. OPERATING EXPENSE	\$0.00	\$458.70	\$0.00	\$458.70
681 PROPERTY TAX	\$0.00	\$0.00	\$0.00	\$0.00
685 LEGAL & PROFESSIONAL EXPENSE	\$2,410.00	\$3,377.50	\$3,976.50	\$9,764.00
760 TELEPHONE EXPENSE	\$0.00	\$1,588.67	\$0.00	\$1,588.67
403 DEPRECIATION	\$16,811.25	\$16,683.75	\$16,683.75	\$50,178.75
404 ACC AMOT OF CONT	(\$5,499.75)	(\$5,499.75)	(\$5,499.75)	(\$16,499.25)
TOTAL OPERATING EXPENSES	\$54,482.43	\$60,797.15	\$69,081.97	\$184,361.55
OPERATING INCOME (LOSS)	(\$8,106.53)	\$13,137.36	\$11,786.34	\$16,817.17
OTHER INCOME/EXPENSE:				
419 INTEREST INCOME	\$0.00	\$0.00	\$573.63	\$573.63
421 OTHER INCOME	\$38.95	\$41.77	\$54.19	\$134.91
427 INTEREST EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00
PURCHASE POWER ADJUSTMENT	\$66.87	\$313.26	\$209.56	\$589.69
TOTAL OTHER INCOME/EXPENSE	\$105.82	\$355.03	\$837.38	\$1,298.23
NET INCOME (LOSS)	(\$8,000.71)	\$13,492.39	\$12,623.72	\$18,115.40

WATER170

GRANITE OAKS WATER USERS ASSOCIATION

PERIOD ENDING SEPT 30, 2024

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

ACCT #	ACTUAL SEP Y.T.D. 2023	ACTUAL SEP Y.T.D. 2024
NUMBER OF CUSTOMERS	469	470
OPERATING REVENUES:		
461 METERED WATER SALES	\$195,987.61	\$200,411.43
47X OTHER OPERATING REVENUE	\$810.20	\$767.29
TOTAL OPERATING REVENUE	\$196,797.81	\$201,178.72
OPERATING EXPENSES:		
601 ACCOUNTING EXPENSE-CONTRACT	\$17,005.00	\$20,255.55
601 ACCOUNTING EXPENSE-AUDITOR	\$3,587.28	\$3,083.11
601 ACCOUNTING EXPENSE-MDI EXTRAS	\$1,977.50	\$3,451.20
601 MANAGER'S SALARY	\$10,350.00	\$10,350.00
601 PAYROLL TAXES & WORKMAN'S COMP	\$833.38	\$1,031.78
615 PURCHASED PUMPING POWER	\$25,277.06	\$27,724.89
618 CHEMICALS	\$1,699.71	\$1,174.11
620 REPAIRS & MAINTENANCE	\$8,589.98	\$12,144.93
621 OFFICE SUPPLIES & EXPENSE	\$2,267.42	\$2,381.17
630 OUTSIDE SERVICES-WATER OP-CONTRACT	\$42,660.00	\$42,730.00
630 OUTSIDE SERVICES-OTHER	\$9,355.54	\$8,875.22
632 POSTAGE	\$2,092.70	\$2,426.84
635 WATER TESTING	\$2,972.62	\$2,272.62
641 RENTS	\$200.00	\$575.19
657 GENERAL INSURANCE	\$394.07	\$394.07
675 MISC. ANN REPORTS, SOFT CONT.	\$394.12	\$458.70
681 PROPERTY TAX	\$0.00	\$0.00
685 LEGAL & PROFESSIONAL EXPENSE	\$3,603.50	\$9,764.00
760 TELEPHONE EXPENSE	\$1,276.13	\$1,588.67
403 DEPRECIATION	\$50,051.25	\$50,178.75
404 ACC AMOT OF CONT	(\$16,356.78)	(\$16,499.25)
TOTAL OPERATING EXPENSES	\$168,230.48	\$184,361.55
OPERATING INCOME (LOSS)	\$28,567.33	\$16,817.17
OTHER INCOME/EXPENSE:		
419 INTEREST INCOME	\$7,380.45	\$573.63
421 OTHER INCOME	\$131.96	\$134.91
427 INTEREST EXPENSE	\$0.00	\$0.00
PURCHASE POWER ASJUSTMENTS	\$254.21	\$589.69
TOTAL OTHER INCOME/EXPENSE	\$7,766.62	\$1,298.23
NET INCOME (LOSS)	\$36,333.95	\$18,115.40

WATER116 A

GRANITE OAKS WATER USERS ASSOCIATION

PERIOD ENDING SEPTEMBER 30, 2024

BALANCE SHEET

ACCT #	DECEMBER 2023	SEPTEMBER 2024
ASSETS:		
131 CASH & WORKING FUNDS	\$100,290.00	\$68,043.00
135 TEMPORARY INVESTMENTS	\$0.00	\$0.00
136 NEW YORK BANK C.D.	\$0.00	\$0.00
136 NEW YORK BANK C.D.	\$0.00	\$0.00
SCHWAB INVESTMENT ACCOUNT	\$63,323.00	\$163,896.00
UNDEPOSITED FUNDS	\$0.00	\$0.00
141 CUSTOMER ACCTS RECEIVABLES	\$16,962.00	\$25,766.00
141 OTHER ACCTS RECEIVABLES	\$0.00	\$0.00
162 PREPAYMENTS	\$0.00	\$0.00
174 OTHER CURRENT & ACCRUED ASSETS	\$0.00	\$0.00
TOTAL CURRENT & ACCRUED ASSETS	\$180,575.00	\$257,705.00
FIXED ASSETS:		
301 ORGANIZATION COST	\$12,478.00	\$12,478.00
303 LAND	\$68,068.00	\$68,068.00
304 STRUCTURES/ IMPROVEMENTS	\$96,135.00	\$96,135.00
307 WELLS	\$182,603.00	\$188,379.00
310 POWER GENERATION EQUIP	\$74,116.00	\$74,116.00
311 PUMPING EQUIPMENT	\$239,516.00	\$234,896.00
320 WATER TREATMENT PLANTS	\$8,266.00	\$8,266.00
330 STORAGE TANKS	\$27,440.00	\$313,341.00
331 TRANSMISSION LINES	\$729,369.00	\$729,369.00
333 SERVICES	\$26,370.00	\$36,793.00
334 METERS & INSTALLATION	\$121,008.00	\$124,291.00
335 HYDRANTS	\$87,640.00	\$87,640.00
339 OTHERPLANT/MISC EQMT	\$167,448.00	\$167,448.00
340 OFFICE FURNITURE/EQUIP	\$20,008.00	\$20,008.00
100 CONSTRUCTION IN PROGRESS	\$278,569.00	\$53,362.00
400 LESS: ACCUM DEPRECIATION	(\$793,736.00)	(\$817,130.00)
TOTAL FIXED ASSETS	\$1,345,298.00	\$1,397,460.00
TOTAL ASSETS	\$1,525,873.00	\$1,655,165.00
CURRENT & ACCRUED LIABILITIES:		
231 SALES TAX PAYABLE	\$0.00	\$0.00
232 PAYROLL LIABILITIES	\$1,236.00	\$1,480.00
235 CUSTOMER SECURITY DEPOSITS	\$0.00	\$0.00
236 ACCRUED TAXES	\$0.00	\$0.00
237 ACCRUED INTEREST	\$0.00	\$0.00
ACCOUNTS PAYABLE	\$12,363.00	\$11,671.00
TOTAL CURRENT & ACC LIABILITIES	\$13,599.00	\$13,151.00
224 LONG -TERM NOTES & BONDS	0	0
DEFERRED CREDITS:		
252 ADVANCES IN AID OF CONSTRUCTION	\$2,989.00	\$3,720.00
255 ACCUMULATED DEFERRED I.T.C.	\$0.00	\$0.00
271 CONTRIBUTIONS IN AID OF CONSTRUCTION	\$611,068.00	\$611,068.00
271A CONTRIBUTIONS IN AID OF CONSTRUCTION-OTHER	\$64,910.00	\$192,380.00
272 LESS: ACCUM AMORTIZ. OF CONTRIB.	(\$399,208.00)	(\$416,098.00)
282 ACCUMULATED DEFERRED INCOME TAX	\$0.00	\$0.00
TOTAL DEFERRED CREDITS	\$279,759.00	\$391,070.00
TOTAL LIABILITIES	\$293,358.00	\$404,221.00
CAPITAL ACCOUNT:		
215 NET ASSETS	\$1,207,117.00	\$1,207,317.00
UNRESTRICTED NET ASSETS	\$0.00	\$25,512.00
NET INCOME (LOSS)	\$25,398.00	\$18,115.00
TOTAL CAPITAL ACCOUNTS	\$1,232,515.00	\$1,250,944.00
TOTAL LIABILITIES AND CAPITAL	\$1,525,873.00	\$1,655,165.00